GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:771
ANSWERED ON:26.07.2001
FDI IN LNG PROJECTS
JASWANT SINGH YADAV

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether some foreign companies have shown keen interest in Liquefied Natural Gas projects;

(b) if so, the details thereof;

(c) the details of such projects received and approved;

(d) whether the Government have allowed 100 per cent Foreign Direct Investment in the LNG projects;

(e) if so, the details thereof; and

(f) the extent to which it is likely to meet the domestic demand of LNG?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (f) Yes Sir. Import of Liquefied Natural Gas (LNG)is on Open General Licence (OGL).The details of initiatives which propose to import LNG to India from various countries for marketing of regassifed LNG in Indiaand who have obtained approvals of Foreign Investment Public Board (FIPB) in this behalf are enclosed as Annexure-I.